

STAFF REPORT

**CITY COUNCIL
September 23, 2003**

To: Mayor and City Council
From: George J. Rodericks, City Manager
Originated By: Warren Repke, City Engineer
SUBJECT: Notice of Completion Slurry Sealing of Various Streets (FY 2002-03)

BACKGROUND

The City awarded a construction contract to American Asphalt South, Inc. on June 24, 2003. The project consisted of pavement and curb and gutter repairs and the slurry sealing of approximately 6 miles of local and collector streets.

FINDINGS

During project construction some priority streets were added to take advantage of the good bid prices and utilize the budgeted funds.

All contract work has been completed and accepted by City Staff.

FISCAL IMPACT

Total project costs are \$254,395.30. Project Funding in the amount of \$260,000 was included in the 2002-03 budget. Therefore, existing budgeted funds are sufficient to cover the project costs.

RECOMMENDATION

1. Accept the project and authorize the City Clerk to file the Notice of Completion.
2. Authorize a final retention payment of \$22,344.53 to American Asphalt South, Inc. upon approval of the City Engineer after completion of the 35 day lien period.