

**PUBLIC HEARINGS**

**CITY COUNCIL  
SEPTEMBER 23, 2003**

To: Mayor and City Council

From: George J. Rodericks, City Manager

**SUBJECT: CONSIDERATION OF APPROVAL OF THE STATEMENT OF INVESTMENT POLICY**

**BACKGROUND**

Pursuant to the California Government Code, the City is required to annually adopt the Statement of Investment Policy. A Public Hearing is required prior to the City Council's adoption of the Policy.

**FINDINGS**

There have been no revisions to the Statement of Investment Policy.

**FISCAL IMPACT**

None.

**RECOMMENDATION**

It is recommended that the City Council conduct a Public Hearing and if appropriate adopt the Statement of Investment Policy.