City of Villa Park
17855 Santiago Boulevard
Villa Park, California 92861
(714) 998-1500

INVESTMENT ADVISORY COMMITTEE
January 22, 2014
9:30 a.m.

The Investment Advisory Committee of the City of Villa Park welcomes you to this meeting. We encourage your participation. This agenda contains a brief description of each item to be considered.

If you wish to speak on an item contained on the agenda, please approach the podium at the time the item is being considered. Upon recognition by the Chair, state your name and address for the record prior to providing your comments. Speakers will be limited to a time period set by the presiding officer.

All supporting information is available for public review in the City Hall offices.

Please Note: In compliance with the Americans with Disabilities Act, the City of Villa Park will make every reasonable attempt to accommodate attendees or participants at this meeting who need special assistance beyond what is normally provided. Please contact the City Hall at (714) 998-1500 at least 48 hours prior to this meeting to inform us of particular needs and to determine if accommodation is feasible, Please advise us at the time of your call if special assistance is required to attend or participate in meetings on a regular basis.

ORDER OF BUSINESS

1. CALL TO ORDER

2. ROLL CALL
   William Nelson, Chair, Investment Advisory Committee
   William Underwood, Vice-Chair, Resident Member
   Dan Carlberg, Resident Member
   James Rheins, Resident Member
   Steven Pollack, Resident Member
   Rick Barnett, Councilmember, Chair, City Council Finance Committee
   Brad Reese, Councilmember, City Council Finance Committee
   Dennis Kuli, City Treasurer

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT

5. DISCUSSION ITEMS
   a) Status of Committee seats.
   b) Review of October 2013 Regular Minutes.
   c) Review and discuss current investment activities.
   d) Discussion of the City's reserve status.
   e) Vice-Chair Underwood to report back on potential investing on CalTrust.

6. ADJOURNMENT
   Next regular meeting date is April 16, 2014 at 9:30 AM.

City of Villa Park
17855 Santiago Boulevard
Villa Park, California 92861
(714) 998-1500

INVESTMENT ADVISORY COMMITTEE
Summary Minutes
October 16, 2013

1. CALL TO ORDER
   The meeting was called to order at 9:32 a.m. by Chair Nelson.

2. ROLL CALL

   The following members and attendees were present:

   Bill Nelson, Chair, Investment Advisory Committee
   Bill Underwood, Vice-Chair, Resident Member
   Dan Carlberg, Resident Member
   Steven Pollack, Resident Member
   James Rheins, Resident Member
   Brad Reese, Councilmember, City Council Finance Committee
   Michelle Danaher, Finance Director
   Dennis Kuli, City Treasurer

   The following members and attendees were absent:
   Rick Barnett, Councilmember, Chair, City Council Finance Committee

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT
   None

5. DISCUSSION ITEMS

   a. Review of July 2013 minutes.

      - Councilmember Reese moved approval, seconded by Resident Member Carlberg. Motion carried.

   b. Update on IAC on Investment Services

      - The Finance Director Danaher gave an update to the IAC regarding Councils' approval of Union Bank coming on board as an approved investment advisor. Now the city will bid out investment opportunities to both Wells Fargo and Union Bank adding an element of competition for investments purchases.

c. Review and discuss current investment activities.

- Finance Director Danaher presented current investment activities for the last quarter. Discussion ensued and CalTrust was brought up by Chair Nelson as another possible investment diversification possibility. Vice-Chair Underwood has offered to research CalTrust and bring a summary of his research to the January 22, 2014 for the Committee's discussion.

- Discussion on adding another $100,000 investment to the City's ladder portfolio will be followed up by Finance Director Danaher at the January 22, 2014 meeting.

d. Continue discussion on Vice-Chair Underwood's draft Financial Asset Strategy for the City of Villa Park.

- In order to understand the reserve status better, Finance Director Danaher will provide a reserve status at the January 22, 2014 meeting.

- Vice-Chair Underwood then moved to eliminate both items d and e from future agendas. Resident Member Pollack seconded and the motion carried.

e. Continue discussion on Vice-Chair Underwood's 1/29/12 email discussion items.

- See Vice-Chair Underwood's motion documented at item d.

6. ADJOURNMENT

The meeting was adjourned at 10:17 am. The next regular meeting of the IAC will be held on Wednesday, January 22, 2014, at 9:30 a.m.

CITY OF VILLA PARK
TREASURER'S REPORT OF CASH ON DEPOSIT AND INVESTED
31-Oct-13

	Purchase Date	Maturity Date	Callable Date	Guaranteed Rate		Market Value	Estimated Annual Yield to Maturity	Book Value	Par Value	Balance Amount		% of Total Investment
Cash on Deposit												
F&M Checking Account										$ 150,563.49		5%
F&M Parking Citation Account				0.01%	***					1,291.00		0%
F&M Money Market Account				0.10%	***					59,843.55		2%
Petty Cash										400.00		0%
WF Cash Bank Deposit Sweep										0.01		0%
Investments												
State-Local Agency Investment Fund**				0.26%	**	895,931.53 +				896,736.93	1	31%
Orange County Investment Pool				0.25%	*	816,208.69 +				816,942.43	2	28%
Government Bonds:												
Federal Natl Mtg Assn Notes	7/26/2012	7/26/2017	7/26/2013	1.15%	^	99,952.00	1.15%	100,067.50	100,000.00	100,255.47	#,6	3%
Federal Home Ln Bank	11/9/2012	11/9/2017	5/9/2013	1.00%	^	98,599.00	1.01%	100,005.00	100,000.00	99,076.78	#,6	3%
Federal Home Ln Mtg Corp Notes	8/14/2013	8/14/2018	11/13/2013	2.00%	^	100,050.00	1.99%	100,006.00	100,000.00	100,477.78	#,6	3%
Subtotal of Government Bonds						*298,601.00*		*300,078.50*	*300,000.00*		5	*10%*
Medium Term Notes:												
Barclays bank PLC	1/23/2013	6/24/2016		1.20%	^,7	96,158.79	3.90%	99,883.87	91,000.00	97,483.03	#,4	3%
Goldman Sachs Grp Inc	7/17/2013	1/22/2018		2.38%	^,7	98,695.80	2.35%	97,954.06	98,000.00	99,335.86	#,4	3%
Subtotal of Medium Term Notes						*194,854.59*		*197,837.93*	*189,000.00*		3	*7%*
Certificates of Deposits:												
Midfirst Bank OK	2/3/2010	2/3/2014		2.25%	^	100,306.00	2.24%	100,000.00	100,000.00	100,860.79	#,4	3%
American Express Centurion Bank	2/3/2010	2/3/2015		2.80%	^	102,204.00	2.73%	100,000.00	100,000.00	102,894.41	#,4	4%
State Bank India	8/12/2011	8/12/2016		2.00%	^	102,224.00	1.95%	100,000.00	100,000.00	102,667.84	#,4	4%
Goldman Sachs Bk USA CD	8/8/2012	8/8/2017		1.80%	^	101,051.00	1.78%	100,000.00	100,000.00	101,470.18	#,4	3%
Union Bank	7/18/2012	7/18/2017		1.39%	"	99,413.97	1.41%	99,999.00	99,999.00	99,518.22	#,4	3%
Subtotal of Certificates of Deposits						*505,198.97*		*499,999.00*	*499,999.00*		3	*17%*
TOTAL CASH ON DEPOSIT & INVESTED										**$ 2,929,817.77**		**100%**

* Monthly Annualized Net Interest Rate (gross) - admin. charges for month : $ 62.81
** Prior Months Annualized Interest Rate
*** Monthly Annualized Interest Rate
\+ Market Value as of June 2013.
^ Investments were purchased through our authorized broker dealer, Wells Fargo Advisors, LLC.
" Investments were purchased through Union Bank.
\# Market value plus accrued interest at the end of the month.
1 Not to exceed 80% of total investments
2 Not to exceed 33% of total investments
3 Not to exceed 30% of total investments at time of purchase.
4 Not to exceed 5% of a single issuer at the time of purchase.
5 Not to exceed 100% of total investments at time of purchase.
6 Not to exceed 40% of a single issuer at the time of purchase.
7 Investments were rated A or above at the time of purchase.

I hereby certify that this report accurately reflects all the City of Villa Park Investments and complies with the investment policy of the City of Villa Park as approved by the City Council.
I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's budgeted expenditure requirements for the next six months.

City Treasurer

Date Submitted to City Council
$ 2,923,692.83

CITY OF VILLA PARK
TREASURER'S REPORT OF CASH ON DEPOSIT AND INVESTED
30-Nov-13

	Purchase Date	Maturity Date	Callable Date	Guaranteed Rate		Market Value		Estimated Annual Yield to Maturity	Book Value	Par Value	Balance Amount		% of Total Investment
Cash on Deposit													
F&M Checking Account											$ 149,482.31		5%
F&M Parking Citation Account				0.01%	***						1,000.00		0%
F&M Money Market Account				0.10%	***						89,194.97		3%
Petty Cash											400.00		0%
WF Cash Bank Deposit Sweep											0.03		0%
Investments													
State-Local Agency Investment Fund**				0.27%	**	875,949.49	+				876,736.93	1	30%
Orange County Investment Pool				0.22%	*	816,402.90	+				817,136.81	2	28%
Government Bonds:													
Federal Natl Mtg Assn Notes	7/26/2012	7/26/2017	7/26/2013	1.15%	^	99,965.00		1.15%	100,067.50	100,000.00	100,364.31	#,6	3%
Federal Home Ln Bank	11/9/2012	11/9/2017	5/9/2013	1.00%	^	99,313.00		1.00%	100,005.00	100,000.00	99,374.11	#,6	3%
Federal Farm Credit Bank	11/18/2013	11/5/2018	11/5/2014	1.70%		100,566.00		1.69%	100,006.00	100,000.00	100,688.78	#,6	3%
Federal Home Ln Mtg Corp Notes	8/14/2013	8/14/2018	11/13/2013	2.00%	^	*called 11/13/13*							
Subtotal of Government Bonds						*299,844.00*			*300,078.50*	*300,000.00*		5	*10%*
Medium Term Notes:													
Barclays bank PLC	1/23/2013	6/24/2016		1.20%	^,7	96,076.89		3.90%	99,883.87	91,000.00	97,713.94	#,4	3%
Goldman Sachs Grp Inc	7/17/2013	1/22/2018		2.38%	^,7	99,073.10		2.34%	97,954.06	98,000.00	99,907.12	#,4	3%
Subtotal of Medium Term Notes						*195,149.99*			*197,837.93*	*189,000.00*		3	*7%*
Certificates of Deposits:													
Midfirst Bank OK	2/3/2010	2/3/2014		2.25%	^	100,209.00		2.24%	100,000.00	100,000.00	100,948.72	#,4	3%
American Express Centurion Bank	2/3/2010	2/3/2015		2.80%	^	102,061.00		2.74%	100,000.00	100,000.00	102,981.55	#,4	4%
State Bank India	8/12/2011	8/12/2016		2.00%	^	102,316.00		1.95%	100,000.00	100,000.00	102,924.22	#,4	4%
Goldman Sachs Bk USA CD	8/8/2012	8/8/2017		1.80%	^	101,155.00		1.77%	100,000.00	100,000.00	101,722.12	#,4	3%
Union Bank	7/18/2012	7/18/2017		1.39%	"	99,491.19		1.41%	99,999.00	99,999.00	99,672.66	#,4	3%
Subtotal of Certificates of Deposits						*505,232.19*			*499,999.00*	*499,999.00*		3	*17%*
TOTAL CASH ON DEPOSIT & INVESTED											**$ 2,940,248.58**		**100%**

* Monthly Annualized Net Interest Rate (gross) - admin. charges for month : $ 64.53
** Prior Months Annualized Interest Rate
*** Monthly Annualized Interest Rate
\+ Market Value as of June 2013.
^ Investments were purchased through our authorized broker dealer, Wells Fargo Advisors, LLC.
" Investments were purchased through Union Bank.
\# Market value plus accrued interest at the end of the month.
1 Not to exceed 80% of total investments
2 Not to exceed 33% of total investments
3 Not to exceed 30% of total investments at time of purchase.
4 Not to exceed 5% of a single issuer at the time of purchase.
5 Not to exceed 100% of total investments at time of purchase.
6 Not to exceed 40% of a single issuer at the time of purchase.
7 Investments were rated A or above at the time of purchase.

I hereby certify that this report accurately reflects all the City of Villa Park Investments and complies with the investment policy of the City of Villa Park as approved by the City Council.
I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's budgeted expenditure requirements for the next six months.

City Treasurer

Date Submitted to City Council
$ 2,931,866.45

CITY OF VILLA PARK
TREASURER'S REPORT OF CASH ON DEPOSIT AND INVESTED
31-Dec-13

	Purchase Date	Maturity Date	Callable Date	Guaranteed Rate		Market Value	Estimated Annual Yield to Maturity	Book Value	Par Value	Balance Amount		% of Total Investment
Cash on Deposit												
F&M Checking Account										$ 774,682.32		21%
F&M Parking Citation Account				0.01%	***					1,356.03		0%
F&M Money Market Account				0.10%	***					84,171.82		2%
Petty Cash										400.00		0%
WF Cash Bank Deposit Sweep										1,876.91		0%
Investments												
State-Local Agency Investment Fund**				0.26%	**	1,025,814.77 +				1,026,736.93	1	28%
Orange County Investment Pool				0.16%	*	836,533.87 +				837,285.88	2	22%
Government Bonds:												
Federal Natl Mtg Assn Notes	7/26/2012	7/26/2017	7/26/2013	1.15%	^	99,610.00	1.15%	100,067.50	100,000.00	100,105.14	#,6	3%
Federal Home Ln Bank	11/9/2012	11/9/2017	5/9/2013	1.00%	^	98,477.00	1.01%	100,005.00	100,000.00	98,621.44	#,6	3%
Federal Farm Credit Bank	11/18/2013	11/5/2018	11/5/2014	1.70%		98,910.00	1.71%	100,006.00	100,000.00	99,174.44	#,6	3%
Subtotal of Government Bonds						*296,997.00*		*300,078.50*	*300,000.00*		5	*8%*
Medium Term Notes:												
Barclays bank PLC	1/23/2013	6/24/2016		1.20%	^,7	95,390.75	3.93%	99,883.87	91,000.00	95,463.74	#,4	3%
Goldman Sachs Grp Inc	7/17/2013	1/22/2018		2.38%	^,7	98,269.50	2.36%	97,954.06	98,000.00	99,297.48	#,4	3%
Subtotal of Medium Term Notes						*193,660.25*		*197,837.93*	*189,000.00*		3	*5%*
Certificates of Deposits:												
Midfirst Bank OK	2/3/2010	2/3/2014		2.25%	^	100,108.00	2.24%	100,000.00	100,000.00	101,038.82	#,4	3%
American Express Centurion Bank	2/3/2010	2/3/2015		2.80%	^	101,900.00	2.74%	100,000.00	100,000.00	103,058.36	#,4	3%
State Bank India	8/12/2011	8/12/2016		2.00%	^	102,010.00	1.96%	100,000.00	100,000.00	102,788.08	#,4	3%
Goldman Sachs Bk USA CD	8/8/2012	8/8/2017		1.80%	^	100,617.00	1.78%	100,000.00	100,000.00	101,337.00	#,4	3%
Union Bank	7/18/2012	7/18/2017		1.39%	"	99,626.33	1.41%	99,999.00	99,999.00	99,942.94	#,4	3%
Subtotal of Certificates of Deposits						*504,261.33*		*499,999.00*	*499,999.00*		3	*13%*
TOTAL CASH ON DEPOSIT & INVESTED										**$ 3,727,337.33**		**100%**

* Monthly Annualized Net Interest Rate (gross) - admin. charges for month : $ 55.07
** Prior Months Annualized Interest Rate
*** Monthly Annualized Interest Rate
\+ Market Value as of June 2013.
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" Investments were purchased through Union Bank.
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City Treasurer

Date Submitted to City Council
$ 3,722,548.41

Monthly Cash Analysis
As of 12/31/13

Month	Fiscal Year 2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	10 Year Cash Average
July	2,155,842.54	1,834,829.93	1,629,419.01	2,330,513.12	2,325,293.53	3,029,682.15	2,006,211.19	1,933,776.44	2,588,568.48	3,557,808.01	2,339,194.44
August	2,062,312.44	1,661,497.43	1,688,323.60	2,006,854.03	2,137,123.97	2,810,920.66	1,888,897.72	1,618,443.56	2,323,671.37	3,293,502.96	2,149,154.77
September	1,633,703.01	1,524,362.96	1,552,077.91	2,112,212.18	2,069,801.14	2,483,578.08	1,785,904.42	1,313,022.91	2,222,111.12	3,210,626.08	1,990,739.98
October	1,510,718.71	1,425,308.42	1,553,442.48	1,860,605.69	1,881,990.85	2,237,848.70	1,985,405.16	1,185,310.29	2,136,980.26	2,923,692.83	1,870,130.34
November	1,574,593.88	1,352,085.37	1,667,959.78	1,781,284.82	1,904,807.90	2,253,193.98	1,868,025.15	1,101,568.31	2,472,712.20	2,931,866.45	1,890,809.78
December	2,160,088.34	1,526,656.42	2,082,728.18	2,410,563.28	2,547,409.95	2,758,043.85	2,487,206.79	1,894,916.49	3,086,150.28	3,722,548.41	2,467,631.20
January	2,068,537.90	1,773,732.82	2,499,839.82	2,613,254.94	2,875,714.27	2,923,242.01	2,890,699.40	2,516,180.19	3,262,010.64		2,602,579.11
February	1,945,588.33	1,553,595.44	2,474,449.42	2,231,402.31	2,435,405.46	2,681,111.97	2,784,580.53	2,410,102.49	3,168,162.41		2,409,377.60
March	1,910,141.61	1,413,897.33	1,979,322.37	2,318,919.12	2,322,817.69	2,567,271.14	2,357,432.87	2,310,234.28	3,159,503.30		2,259,948.86
April	2,113,797.70	1,630,189.95	2,509,767.67	2,863,404.74	2,968,242.86	3,150,989.50	2,857,509.34	2,846,132.94	3,811,275.50		2,750,145.58
May	2,299,469.08	1,922,273.76	2,641,566.75	2,959,817.97	2,879,334.88	2,897,592.84	2,919,015.94	2,999,588.08	3,989,842.47		2,834,277.97
June	2,228,027.43	1,760,053.86	2,434,198.80	2,636,786.88	2,800,449.29	2,599,847.08	2,228,838.30	3,118,081.63	3,748,863.45		2,617,238.52
Annual Average	1,971,901.75	1,614,873.64	2,059,424.65	2,343,801.59	2,429,032.65	2,699,443.50	2,338,310.57	2,103,946.47	2,997,487.62	3,273,340.79	2,383,156.32
Less Laddered CDs						(500,000.00)	(500,000.00)	(500,000.00)	(599,999.00)	(499,999.00)	(519,999.60)
Less Laddererd Agencies							(498,625.55)	(301,652.13)	(200,072.50)	(300,078.50)	(325,107.17)
Less Laddererd MTN									(199,081.07)	(197,837.93)	(198,459.50)
Annual Liquid Average	1,971,901.75	1,614,873.64	2,059,424.65	2,343,801.59	2,429,032.65	2,449,443.50	1,838,310.57	1,603,946.47	1,998,335.05	2,275,425.36	1,339,590.05

Represents the lowest cash balance of the fiscal year.

City of Villa Park
Investment Purchase Request
FY 2013-2014

MATURED INVESTMENT		NEW INVESTMENT
Type of Investment:		Type of Investment: Government Bonds
Name of Investment:		Name of Investment: FHLMC-Fed Home Loan Mtg C
Purchase Date:		Purchase Date: 1/16/2014
Maturing Date:		Maturing Date: 1/16/2019
Guaranteed Rate:		Guaranteed Rate: 2.00%
Purchase Price:		Purchase Price: 100,006.00
Par Value:		Par Value: 100,000.00

Is maturity date	Less than 5 years?	yes
Is investment instrument totals	Less than 30% of portfolio?	yes
Is investment in a single issuer	Less than 5% of issuer?	yes
Is investment rated A or above	Moody's or Standard & Poors	Aaa/AA+

Check # 20109

CUSIP # 3134G4S74

Requested By: Michelle Danaher - Finance Director

Purpose for Transfer: Purchased an additional investment for LT Investments per IAC direction.

Approved By:

Date Processed: 1/8/2014

Proof of Receipt in Bank: MD 1/18/14

MD 1/8/14

1194

0100001052

Michelle Danaher

From: Michelle Danaher
Sent: Wednesday, December 04, 2013 6:57 AM
To: 'sandra.wheeler@wellsfargoadvisors.com'
Subject: New investment
Attachments: oct 13 tr.xlsx

Here is our latest treasurers report for the City of Villa Park. Please advise and send me a offering list of another $100,000 investment within our laddering strategy and investment policy regulations. I would like to purchase an investment this week.

Thanks,

Michelle Danaher
Finance Director, City of Villa Park
17855 Santiago Blvd.
Villa Park, CA 92861
Phone (714) 998-1500
Fax (714) 998-1508
mdanaher@villapark.org

nothing good

Michelle Danaher

From: Michelle Danaher
Sent: Monday, January 06, 2014 3:18 PM
To: sandra.wheeler@wellsfargoadvisors.com
Subject: Investments

Happy New Year!

Anything worth looking at to invest in??

Michelle Danaher
Finance Director, City of Villa Park
17855 Santiago Blvd.
Villa Park, CA 92861
Phone (714) 998-1500
Fax (714) 998-1508
mdanaher@villapark.org

Michelle Danaher

From: Michelle Danaher
Sent: Wednesday, December 04, 2013 6:57 AM
To: William Nolan
Cc: Brandon Kelly
Subject: RE: City of Villa Park(UBIS account)
Attachments: oct 13 tr.xlsx

Here is our latest treasurers report for the City of Villa Park. Please advise and send me a offering list of another $100,000 investment within our laddering strategy and investment policy regulations. I would like to purchase an investment this week.

Thanks,

nothing good

Michelle Danaher
Finance Director, City of Villa Park
17855 Santiago Blvd.
Villa Park, CA 92861
Phone (714) 998-1500
Fax (714) 998-1508
mdanaher@villapark.org

From: William Nolan [mailto:William.Nolan@unionbank.com]
Sent: Monday, December 02, 2013 5:17 PM
To: Michelle Danaher
Cc: William Nolan; Brandon Kelly
Subject: City of Villa Park(UBIS account)

Hi Michelle. The next step is getting the funds into the new account and making a decision on which fixed income piece Villa Park would like to purchase with those funds.
Choices for transferring the funds to us:

1. Wire
2. Check (made out to National Financial Services)
3. Transfer(brokerage to brokerage)

I will be in San Francisco on business tomorrow and Wednesday in meetings all day. I will be checking my emails and voice mails at breaks. I will be in Villa Park all day Thursday and will also be working and available on Friday

Please let us know how you would like to go forward. Feel free to contact me or Brandon with any questions.

Thank you

William Nolan
Senior Financial Advisor
UnionBanc Investment Services

Direct 714-970-3122 | Fax 714-970-3110
Cell 714-329-8362
20655 Yorba Linda Blvd., ste. C

Michelle Danaher

From: Michelle Danaher
Sent: Monday, January 06, 2014 3:19 PM
To: 'William Nolan'
Subject: Investments

Happy New Year!

Anything worth looking at to invest in??

Michelle Danaher
Finance Director, City of Villa Park
17855 Santiago Blvd.
Villa Park, CA 92861
Phone (714) 998-1500
Fax (714) 998-1508
mdanaher@villapark.org

Wells Fargo Advisors Fixed Income Offerings
Tuesday, January 07, 2014

Qty (000)	Cusip	Rating / FDIC #	Issue	Sec Type	Coupon	Maturity	Price	YTW YTM	DTW DTM
80	00206RBM3	A3/A-	A T& T INC Make Whole Call Only - Make Whole Call Exp 12/2017 - Conditional Calls	Corp	1.400%	12/01/2017	$99.944	1.415% 1.415%	3.77 3.77
80	3133EDC26	Aaa/AA+	FFCB-FED FARM CREDIT BANK Callable 12/14@100	Agency	1.270%	12/18/2017	$100.000	1.270% 1.270%	3.83 3.83
3,252	36157PVA4	27314	GE CAPITAL RETAIL BK DRAPER UT PRIMARY Conditional Puts - Death of holder - Restricted States: TX	CD	1.450%	01/10/2018	$100.000	1.450% 1.450%	3.87 3.87
100	46625HJL5	A3/A	JPMORGAN CHASE & CO	Corp	1.625%	05/15/2018	$99.629	1.714% 1.714%	4.17 4.17
121	3133EDCR1	Aaa/AA+	FFCB-FED FARM CREDIT BANK Callable 06/14@100	Agency	1.740%	06/27/2018	$100.000	(c) 1.739% 1.740%	0.47 4.28
22	3133EDAS1	Aaa/AA+	FFCB-FED FARM CREDIT BANK Callable 11/14@100	Agency	1.700%	11/26/2018	$99.660	1.773% 1.773%	4.66 4.66
1,492	36157PVB2	27314	GE CAPITAL RETAIL BK DRAPER UT PRIMARY Conditional Puts - Death of holder - Restricted States: TX	CD	1.900%	01/10/2019	$100.000	1.900% 1.900%	4.74 4.74
305	3134G4S74	Aaa/AA+	FHLMC-FED HOME LOAN MTG C Callable 07/14@100	Agency	2.000%	01/16/2019	$100.000	2.000% 2.000%	4.74 4.74

(n) Floating/Variable Rate - (c) Yield to Call - (p) Yield to Par Call - (w) Yield to Middle Call - (u) Yield to Put - (dis) Discount Yield - (r) Pre-Refund - (t) Mandatory Put - (f) Called in Full - (mmy) Money Market Yield

DTW - Modified Duration to Worst Yield - DTM - Modified Duration to Maturity

$1,876.91 int. coming

$160,000 →

Report is not complete without the attached DISCLOSURE.

Wells Fargo Advisors Fixed Income Offerings
Tuesday, January 07, 2014

DISCLOSURE

Prices, yields and ratings are as of 01/07/2014 15:29:00 ET. Availability, quantities, ratings and prices for offerings are subject to change.

General - Bond prices fluctuate inversely to changes in interest rates. Therefore, a general rise in interest rates can result in the decline of the value of your investment. Offerings of New Issues may be made only by the official statement for the bonds. Fixed income securities are subject to market risk and if sold prior to maturity, proceeds may be more or less than the initial investment. Securities offered through BondDesk may not be suitable for all investors. Contact your Financial Advisor for more information.

- Discount Bonds may be subject to capital gains taxes. Wells Fargo Advisors is not a tax or legal advisor.
- Conditional Calls or Puts. There are specific requirements related to these features. Please see the bond indenture or offering document for a complete description of restrictions and limitations for these features.
- All yields and market value will fluctuate, so that your investment, if sold prior to maturity, may be worth more or less than its original cost.
- The market value of zero coupon bonds fluctuates more to changes in market conditions than regular coupon bonds and, therefore, may not be suitable for all investors. These bonds may be subject to "phantom income tax" please consult with your tax advisor.
- Bond laddering does not assure a profit or protect against loss in a declining market.

TEY - The taxable Equivalent Yields shown are assuming the highest state rate. These rates are believed to be reliable, but Wells Fargo Advisors cannot guarantee their accuracy. Federal and state income tax can change without prior notification.

Duration - The securities listed may include long term Fixed Income Products. A rise in interest rates will cause the value of these investments to decrease. You should consider the risks of owning these investments and the effect on your overall portfolio and asset allocation strategy.

Agency - There is no guarantee as to the market value of these securities if they are sold prior to maturity or redemption. Agency Terms: Freddie Mac is Federal Home Loan Mortgage Corp. Fannie Mae is Federal National Mortgage Association. Sallie Mae is Student Loan Marketing Association.
Certificates of Deposit - The standard maximum FDIC deposit insurance is $250,000 per depositor, per insured depository institution for each account ownership category. FDIC insurance does not apply for any loss of principal due to market fluctuations and does not cover any premium paid over the face value of the CD. CDs with step-down and/or call provisions may be less favorable than traditional CDs without these features. The terms of callable CDs are generally longer than the typical CD. Investors should be prepared to hold CDs until maturity or until it is called at the prevailing interest rate, which could be in a lower interest rate environment. As a trade-off for the competitive yields offered by callable CDs, Investors must be able to accept the risk of their CDs being called prior to maturity. This means the investor may have to reinvest principal at a lower interest rate. As with traditional CDs, holders wishing to sell their CD step-ups before maturity will be subject to market risk. Liquidity in the secondary market can be limited.
Corporate Bond - High-yield bonds, commonly known as junk bonds, are subject to greater risk of loss of principal and interest, including default risk, than higher-rated bonds. Therefore, their prices may be more volatile. Insurance pertains to the timely payment of principal (at maturity) and interest by the issuer of the underlying securities and not to the price of the bond, which will fluctuate prior to maturity. For insured bonds the guarantees are backed by the paying ability of the listed insurance company.
GNMA - GNMA is an agency of HUD within the U.S. Government and GNMA pass-through securities are guaranteed as to the timely payment of principal and interest by GNMA. These securities are backed by the full faith and credit of the U.S. Government. The market value of these securities prior to redemption is not guaranteed and may fluctuate.
Medium Term Note - Medium Term Notes are sold only by the prospectus or offering circular of the individual issuer. An investor should read the prospectus or offering circular carefully before investing or sending money. This is neither an offer to sell nor the solicitation of an offer to buy any financial instruments. There can be no assurance that a trading market will ever develop or be maintained. Medium Term Notes are the unsecured debt of each respective issuer, subject to both market and credit risk.
Municipal Bond - Municipal bonds may be Investment grade (Aaa/AAA - Baa/BBB) or high yield (Ba/BB - C). High yield bonds are subject to greater risk of loss of principal and interest, including default risk, than higher rated bonds. Income may be subject to state and/or local income taxes and/or the alternative minimum tax (AMT). Municipal Securities subject to AMT assume a "non taxable" status for yield calculations. Certain municipal bonds income may be subject to federal income tax. Those bonds are identified as "taxable". Gains on sales/redemptions of municipal bond may be taxed as capital gains. If the bonds are insured, the insurance pertains to the timely payment of principal (at maturity) and interest by the insurer of the underlying securities and not to the price of the bond, which will fluctuate prior to maturity. The guarantees are backed by the paying ability of the listed insurance company.
Preferred - Preferred securities combine some of the characteristics of both common stocks and bonds. Preferred securities are typically subordinated to bonds and other debt instruments in a company's capital structure, in terms of priority to corporate income, and therefore will be subject to greater credit risk than those debt instruments. Preferred securities are also subject to credit risk, interest rate risk and income risk. Credit risk is the risk than an issuer of a security will be unable or unwilling to make dividend, interest and principal payments when due and the related risk that the value of a security may decline because of concerns about the issuer's ability to make such payments. If interest rates rise, the prices of fixed-rate preferred securities and other fixed-rate debt securities held will fall. If interest rates fall, the income will decline.
Step-up - CD: As a trade-off for the competitive yields offered by CD step-ups, investors must be able to accept the risk of their CD being called prior to maturity. This means the investor may have to reinvest principal at a lower interest rate. Investors should purchase callable CD step-ups only if they are prepared to hold the CDs until they mature or are called. As with traditional CDs, holders wishing to sell their CD step-ups before maturity will be subject to market risk. Additionally, liquidity in the secondary market can be limited.
Corporate Bond: Most step up bonds have embedded call options, as a trade-off for the competitive yields offered by corporate step-ups, investors must be able to accept the risk of their bond being called prior to maturity. This creates an element of reinvestment risk, meaning the investor may have to reinvest principal at a lower interest rate. As with traditional bonds, holders wishing to sell their corporate step-ups before maturity will be subject to market risk.
Treasury - There is no guarantee as to the market value of these securities if they are sold prior to maturity or redemption.

Rating is Moody's/Standard & Poor's.
Moody's - Aaa, Obligations rated Aaa are judged to be of the highest quality, with minimal credit risk. Aa, Obligations rated Aa are judged to be of high quality and are subject to very low credit risk. A, Obligations rated A are considered upper-medium grade and are subject to low credit risk. Baa, Obligations rated Baa are subject to moderate credit risk. They are considered medium grade and as such may possess certain speculative characteristics. Ba, Obligations rated Ba are judged to have speculative elements and are subject to substantial credit risk. B, Obligations rated B are considered speculative and are subject to high credit risk. Caa, Obligations rated Caa are judged to be of poor standing and are subject to very high credit risk. Ca - Obligations rated Ca are highly speculative and are likely in, or very near, default, with some prospect of recovery of principal and interest. C - Obligations rated C are the lowest rated class and are typically in default, with little prospect for recovery of principal or interest. Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aa through Caa. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.
S&P - AAA, Extremely strong capacity to meet financial commitments. Highest Rating. AA, Very strong capacity to meet financial commitments. A, Strong capacity to meet financial commitments, but somewhat susceptible to adverse economic conditions and changes in circumstances. BBB, Adequate capacity to meet financial commitments, but more subject to adverse economic conditions. BB, Less vulnerable in the near-term but faces major ongoing uncertainties to adverse business, financial and economic conditions. B, More vulnerable to adverse business, financial and economic conditions but currently has the capacity to meet

financial commitments. CCC, Currently vulnerable and dependent on favorable business, financial and economic conditions to meet financial commitments. CC, Currently highly vulnerable. C, Currently highly vulnerable obligations and other defined circumstances. D, Payment default on financial commitments. The addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

Wells Fargo Advisors, LLC (WFA) is the provider of brokerage services and is not affiliated with BondDesk Trading LLC. While WFA has provided access to the BondDesk Alternative Trading System and believe the information provided through BondDesk to be accurate, we assume no responsibility for inaccurate information. This communication does not constitute an offer to sell or a solicitation of an offer to buy these securities. Some securities offered through the BondDesk may not be suitable for all investors.

Investment and insurance products:

NOT FDIC-Insured	NO Bank Guarantee	MAY Lose Value

Wells Fargo Advisors is the trade name used by two separate registered broker-dealers: Wells Fargo Advisors, LLC, Wells Fargo Advisors Financial Network, LLC, Members SIPC, non-bank affiliate of Wells Fargo & Company.

WELLS FARGO ADVISORS

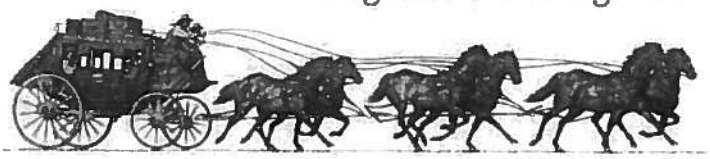
Fixed Income Investment Portfolio

Prepared By: Sandra Wheeler

Phone: 8057837942
Email: sandra.wheeler@wfadvisors.com
Wells Fargo Advisors

01/07/2014

Together we'll go far



CITY OF VILLA PARK
TREASURER'S REPORT OF CASH ON DEPOSIT AND INVESTED
30-Nov-13

	Purchase Date	Maturity Date	Callable Date	Guaranteed Rate		Market Value	Estimated Annual Yield to Maturity	Book Value	Par Value	Balance Amount		% of Total Investment
Cash on Deposit												
F&M Checking Account										$ 1,029,299.74		24%
F&M Parking Citation Account				0.01%	***					1,356.03		0%
F&M Money Market Account				0.10%	***					84,171.82		2%
Petty Cash										400.00		0%
WF Cash Bank Deposit Sweep										1,876.91		0%
Investments												
State-Local Agency Investment Fund**				0.27%	**	1,025,814.77 +				1,026,736.93	1	24%
Orange County Investment Pool				0.22%	*	1,086,160.40 +				1,087,136.81	2	26%
Government Bonds:												
Federal Natl Mtg Assn Notes	7/26/2012	7/26/2017	7/26/2013	1.15%	^	99,610.00	1.15%	100,067.50	100,000.00	100,105.14	#,6	2%
Federal Home Ln Bank	11/9/2012	11/9/2017	5/9/2013	1.00%	^	98,477.00	1.01%	100,005.00	100,000.00	98,621.44	#,6	2%
Federal Farm Credit Bank	11/18/2013	11/5/2018	11/5/2014	1.70%		98,910.00	1.71%	100,006.00	100,000.00	99,174.44	#,6	2%
Subtotal of Government Bonds						*296,997.00*		*300,078.50*	*300,000.00*		5	*7%*
Medium Term Notes:												
Barclays bank PLC	1/23/2013	6/24/2016		1.20%	^,7	95,390.75	3.93%	99,883.87	91,000.00	95,463.74	#,4	2%
Goldman Sachs Grp Inc	7/17/2013	1/22/2018		2.38%	^,7	98,269.50	2.36%	97,954.06	98,000.00	99,297.48	#,4	2%
Subtotal of Medium Term Notes						*193,660.25*		*197,837.93*	*189,000.00*		3	*5%*
Certificates of Deposits:												
Midfirst Bank OK	2/3/2010	2/3/2014		2.25%	^	100,108.00	2.24%	100,000.00	100,000.00	101,038.82	#,4	2%
American Express Centurion Bank	2/3/2010	2/3/2015		2.80%	^	101,900.00	2.74%	100,000.00	100,000.00	103,058.36	#,4	2%
State Bank India	8/12/2011	8/12/2016		2.00%	^	102,010.00	1.96%	100,000.00	100,000.00	102,788.08	#,4	2%
Goldman Sachs Bk USA CD	8/8/2012	8/8/2017		1.80%	^	100,617.00	1.78%	100,000.00	100,000.00	101,337.00	#,4	2%
Union Bank	7/18/2012	7/18/2017		1.39%	"	99,491.19	1.41%	99,999.00	99,999.00	99,672.66	#,4	2%
Subtotal of Certificates of Deposits						*504,126.19*		*499,999.00*	*499,999.00*		3	*12%*
TOTAL CASH ON DEPOSIT & INVESTED										$ 4,231,535.40		100%

* Monthly Annualized Net Interest Rate (gross) - admin. charges for month : $ 64.53
** Prior Months Annualized Interest Rate
*** Monthly Annualized Interest Rate
\+ Market Value as of June 2013.
^ Investments were purchased through our authorized broker dealer, Wells Fargo Advisors, LLC.
" Investments were purchased through Union Bank.
\# Market value plus accrued interest at the end of the month.
1 Not to exceed 80% of total investments
2 Not to exceed 33% of total investments
3 Not to exceed 30% of total investments at time of purchase.
4 Not to exceed 5% of a single issuer at the time of purchase.
5 Not to exceed 100% of total investments at time of purchase.
6 Not to exceed 40% of a single issuer at the time of purchase.
7 Investments were rated A or above at the time of purchase.

I hereby certify that this report accurately reflects all the City of Villa Park Investments and complies with the investment policy of the City of Villa Park as approved by the City Council.
I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's budgeted expenditure requirements for the next six months.

City Treasurer

Date Submitted to City Council
$ 4,227,016.76

Michelle Danaher

From: William Nolan [William.Nolan@unionbank.com]
Sent: Wednesday, January 08, 2014 11:17 AM
To: Michelle Danaher
Cc: William Nolan; Brandon Kelly
Subject: RE: Investments

Happy New Year too you! To be honest, they look the same or even a little worse this week compared to December when we last sent you the rate sheet. I can start sending you when there is some better rates available. It's just the same rate environment we've been in for the last 3-4 years.

William Nolan
Senior Financial Advisor
UnionBanc Investment Services

Direct 714-970-3122 | Fax 714-970-3110
Cell 714-329-8362
20655 Yorba Linda Blvd., ste. C
Yorba Linda, CA 92886
william.nolan@unionbank.com |www.unionbank.com

Please consider the impact on the environment before printing this document.

MEMBER FINRA/SIPC SUBSIDIARY OF UNION BANK, N..

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From: Michelle Danaher [mailto:mdanaher@villapark.org]
Sent: Monday, January 06, 2014 3:19 PM
To: William Nolan
Subject: Investments

Happy New Year!

WELLS FARGO ADVISORS

CONFIRMATION

DATED 01/08/14

Account Number 4921-7297
YOUR FINANCIAL ADVISOR
SANDRA WHEELER

805-783-7942 / 800-300-2878

RECEIVED
JAN 13 2014
CITY OF VILLA PARK

PCG33008 003073
CITY OF VILLA PARK
INVESTMENT ACCOUNT
17855 SANTIAGO BLVD.
VILLA PARK CA 92861-4105

IF YOU WOULD LIKE TO ENROLL IN OUR ACCESS ONLINE SERVICE OR SIGN UP TO RECEIVE THIS CONFIRMATION ELECTRONICALLY, VISIT US AT WWW.WELLSFARGOADVISORS.COM.

BOUGHT	QUANTITY	PRICE	PRINCIPAL
FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE CALLABLE CPN 2.000% DUE 01/16/19 DTD 01/16/14 FC 07/16/14 CALL 07/16/14 @ 100.000	100,000	100.000000000	100,000.00

SECURITY NUMBER	5987-191	ACCOUNT TYPE	CASH	ACCRUED INTEREST	0.00
CUSIP	3134G4-S7-4	TRADE DATE	01/08/14	TRANSACTION FEE	6.00
SOLICITED		SETTLEMENT DATE	01/16/14		
				NET AMOUNT	**$100,006.00**

MARKET: PRINCIPAL.
TRADE INFORMATION: NO BOND INTEREST ACCRUED FOR THE CURRENT PERIOD.PROSPECTUS MAILED UNDER SEPARATE COVER.
SECURITY INFORMATION: SEMI-ANNUALLY PAY. MOODY AAA, S&P AA+.
YIELD INFORMATION:
YIELD TO MATURITY 2.000%. CALL OR OTHER REDEMPTION FEATURES EXIST WHICH CAN AFFECT YIELD. FOR COMPLETE INFORMATION CONTACT THE OFFICE SERVING YOUR ACCOUNT.

Wells Fargo Advisors, LLC, brokerage account(s) carried by First Clearing, LLC. Wells Fargo Advisors, LLC and First Clearing, LLC, Members FINRA/SIPC are separate registered broker-dealers and non-bank affiliates of Wells Fargo & Company.

Investments and insurance products are: | NOT FDIC-INSURED | NO BANK GUARANTEE | MAY LOSE VALUE |

For Address Correction And Payment Due Instructions Please Refer To Contact Information On Page 2 Of This Confirmation

TERMS OF AGREEMENT

This transaction(s) is subject to the following terms and conditions as well as the terms of any agreements entered into between you (the client) and Wells Fargo Advisors, LLC and its affiliates, including First Clearing, LLC (collectively, "we" or "us").

1. All transactions are subject to the rules and customs of the market or exchange and its clearing house, if any, where such transactions are executed and where appropriate, of the Financial Industry Regulatory Authority ("FINRA").
2. This transaction(s) is confirmed with the understanding that securities purchased are to be paid for and securities sold are to be delivered.
3. Report any errors associated with this confirmation immediately. Failure to notify us in writing within ten (10) calendar days of receipt of this confirmation constitutes your acceptance of the transaction. Please retain this confirmation for tax purposes.
4. Remittance of funds or securities for this transaction is due on or before settlement date. If payment for securities purchased, or delivery of securities sold, is not received on or before the date required by Regulation T of the Federal Reserve Board, we may cancel the transaction and/or sell the securities purchased, or buy in the securities sold, and you will be liable for any resulting loss and not entitled to any resulting gain.
5. We may lend or pledge any margin securities in your account to others until the amount you have borrowed, plus interest, has been repaid.
6. The time of this transaction, the name of the buyer or seller, and the source and amount of any commission or fee will be furnished upon written request.
7. We may receive compensation for directing option orders to particular broker-dealers and options exchanges for execution. In the event we receive such compensation, it may include cash payments as well as non-cash items such as discounts, reductions, or credits against fees that would otherwise be payable in full. The source and amount of any compensation will be furnished upon written request.
8. If the transaction involves callable securities, the call feature could affect yield. Additional information will be provided upon request.
9. All trades are subject to applicable tax withholding and reporting obligations.
10. This confirmation shall be construed in accordance with the laws of the State of New York.
11. We may from time to time have a long or short position and buy or sell the securities transacted.
12. Open unfilled orders will be canceled before the opening of the next business day following the 180th day from date entered or the good-through date listed on the front of the confirm. Buy orders, sell stop orders and sell stop limit orders are reduced in price by the amount of the dividend on the day a security sells ex-dividend unless we are specifically instructed otherwise. Sell orders, buy stop orders and buy stop limit orders are not reduced in price when a security sells ex-dividend.
13. Transactions may have been effected through an affiliated market maker who may have acted as principal, have a long or short position in this security, and/or have a profit or loss in connection with this transaction.
14. Unless noted as principal we acted as agent. If noted as principal, we have sold to or bought from you and may have received a profit from the transaction and any amount provided in the CHARGE/COMMISSION field is a commission equivalent. For open end Mutual Fund transactions we may act as agent for your account through an arrangement directly with the fund company.
15. Other Fee is the amount we charge you on certain executed orders that is designed to offset certain handling charges or activity assessments we incur for executing orders. This charge is intended to approximate the amount we expect to directly or indirectly pay FINRA, a foreign tax authority, the New York Stock Exchange or other trade reporting market centers where your order is executed. We may collect more or less from you than we pay to such market centers and these differences are retained or paid for by us, as the case may be.
16. You may obtain current market data, including transaction prices for equities and options, debt securities and mutual funds, as well as company and other economic news at www.finra.org/marketdata/. This information is available at no charge to you for your non-commercial use only.
17. Some securities may have variable coupon rates. Additional information related to calculations of the corporate debt security's interest and principal payments is available upon written request. Request must be made not later than six months from the date of settlement.
18. All new issue transactions are completed pursuant to Registration Statement or where a Prospectus is otherwise required.
19. If a transaction indicates a foreign security, the purchase or sale of that security may have been made outside the U.S. in the currency of the country where it was executed. If the transaction was executed in a foreign market, our agent charges a fee to complete the transaction, and these fees are included in the price on this confirmation. Details of the currency exchange and any fees included in the price are available upon request. Also, the values of foreign securities are affected by changes in currency rates, foreign tax laws, government policies, relations between nations and trading, settlement, custodial and other operational risks. The costs of investing abroad are generally higher than in the U.S., and foreign securities markets may be less liquid, more volatile and less subject to regulatory and governmental supervision than U.S. markets.
20. Long term ratings for municipal insurance companies are not guaranteed, and subject to change. Purchases of insured municipal bonds should be made based upon current status of the insurance company, underlying ratings and client's Investment Objectives.
21. Multiple Capacity indicates that the firm acted in a principal and agency capacity when executing the transaction. As a result, a reportable trade price could not be calculated. Information regarding the trade price, the capacity in which the firm acted for each execution and details regarding remuneration are available upon request.

All Investments are subject to fluctuation in principal value resulting from market or interest rate changes.

Please write your account number on the face of your check and forward to WELLS FARGO ADVISORS LLC 1160 MARSH STREET STE 200 SAN LUIS OBISPO CA 93401. When remittances/securities are due, they must be received by us at the address above on or before the payment/settlement date. Please make all checks payable to First Clearing, LLC.

For questions or concerns regarding your account please contact First Clearing, LLC, at ATTN: H0006-09P, 1 N. Jefferson Ave, St. Louis, MO 63103, 1-800-727-0304.

If you have moved or plan to move, please notify the office servicing your account of your new address.

Common Abbreviations:

ADJ Adjustable	FC	First Coupon	REG	Registered
AMT Alternative Minimum Tax	G/O LTD	General Obligation Limited Tax	REV	Revenue Bond
B/E Book Entry	G/O UNLTD	General Obligation Unlimited Tax	RFDG	Refunding
B/Q Bank Qualified	GTD	Guaranteed	VAR	Variable
CPN Coupon	OID	Original Issue Discount	DB	G/O REV
DTD Dated Due	OY	Original Yield	MWC	Make Whole Call
BAB Build America Bond				

Fiscal Year 2013-2014 Reserve Reveiw as of 12/31/13

Fund Balance Projections by Fund	Estimated Reserves	Fiscal Year 2013-2014 Released in FY 13/14	Authorized Approval	Remaining Reserves as of 12/31/13
General Fund Undesignated Reserve	1,000,000			1,000,000
Designated Reserves:				-
Vehicle Replacement Reserve	20,000	(20,000)	9/24/13 Concil released for the purchase of a new vehicle	-
Infrastructure Replacement Reserve	70,000			70,000
Towne Centre Plaza Reserve	150,000			150,000
VPTV Capital Improvements Reserve	19,000	(5,000)	9/24/13 Council relased for rewiring cable project & equipment	14,000
Accrued Leave Reserve	20,000	(4,000)	8/27/13 Council relased to pay Ryan Smoot his accrued leave	16,000
CJPIA Retro. Deposit Repayment Reserve	40,000			40,000
Contingency Reserve	10,000			10,000
Subtotal Fund Balance - General Fund	1,329,000	(29,000)		***1,300,000***
Gas Tax Fund	-			
Designated Reserves:				
Median Replacement Reserve	10,000			10,000
Subtotal Fund Balance - Gas Tax Fund	10,000	-		***10,000***
Sewer Pump Maintenance District No. 1	-			
Designated Reserves:				
Sewer Pump Reserve	15,000			15,000
Subtotal Fund Balance - Sewer Pump Maintenance District No. 1 Fund	15,000	-		***15,000***
Sewer Improvement Fund	-			
Designated Reserves:				
Sewer Conditioning TV Monitoring Reserve	60,000			60,000
Sewer Master Plan Update Reserve	10,000			10,000
Subtotal Fund Balance - Sewer Improvement Fund	70,000	-		***70,000***
CLEEP Fund	-			
Designated Reserves:				
800 MHz CCCS Migration Reserve	10,000			10,000
Subtotal Fund Balance - CLEEP Fund	10,000	-		***10,000***
TOTAL ALL FUNDS	***1,434,000***	***(29,000)***		***1,405,000***