



City of Villa Park
17855 Santiago Boulevard
Villa Park, California 92861
(714) 998-1500

INVESTMENT ADVISORY COMMITTEE
QUARTERLY MEETING
January 20, 2016
8:00 a.m.

The Investment Advisory Committee of the City of Villa Park welcomes you to this meeting. We encourage your participation. This agenda contains a brief description of each item to be considered.

If you wish to speak on an item contained on the agenda, please approach the podium at the time the item is being considered. Upon recognition by the Chair, state your name and address for the record prior to providing your comments. Speakers will be limited to a time period set by the presiding officer.

All supporting information is available for public review in the City Hall offices.

Please Note: In compliance with the Americans with Disabilities Act, the City of Villa Park will make every reasonable attempt to accommodate attendees or participants at this meeting who need special assistance beyond what is normally provided. Please contact the City Hall at (714) 998-1500 at least 48 hours prior to this meeting to inform us of particular needs and to determine if accommodation is feasible. Please advise us at the time of your call if special assistance is required to attend or participate in meetings on a regular basis.

ORDER OF BUSINESS

1. CALL TO ORDER
2. ROLL CALL AND DETERMINATION OF QUORUM (8:00 – 8:05am)
William Underwood, Chair, Investment Advisory Committee
Steven Pollack, Vice-Chair
Dan Carlberg, Member
James Rheins, Member
Brad Reese, Member
Lynne Doti, Member
Joe McCarthy, Member
Bill Nelson, Chair, City Council Finance Committee
Diana Fascenelli, Councilmember, City Council Finance Committee
Dennis Kuli, City Treasurer
3. PLEDGE OF ALLEGIANCE
4. PUBLIC COMMENT
5. DISCUSSION ITEMS
 - A. Opening Remarks (8:05 – 8:15 AM)**
 1. Welcome to reappointed IAC members
 2. Review & Approval of November Minutes
 3. Schedule of IAC meetings for 2016
 4. IAC Core Goals for the coming year
 - B. Investment Portfolio (8:15 – 8:25 AM)**
 1. Portfolio Balance, Activity Transactions & Performance Review (Treasurer)
 2. Future Actions needed or expected to be taken
 - C. PARS Investment Alternative (8:25 – 8:45 AM)**
 1. Discussion of last meeting's PARS presentation on pre-funding Pension and OPEB obligations through a Section 115 Trust
 2. Recommendation to City Manager & Council, if needed
 - D. Larger investment instruments (8:45—8:55 AM)**
 1. Status and Plan for time phased plan to make insured instruments larger & more efficient (\$150,000 - \$250,000) as approved in a 2015 meeting.
 2. Status and Plan to restore a more balanced ladder to the portfolio

E. Open forum for new ideas (8:55-9:00 AM)

1. Suggestions for IAC to investigate and put on future agendas to discuss
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F. Items to be addressed if we have time this meeting or at the next meeting

(Consider adding ½ hour to this or next meeting)

1. Discuss Best Practices investment observations or experience of newer VPIAC members from their experienced service in other organizations from which City of VP might learn and investigate. (No idea is a bad idea)
 - (a) Lynne Doti – Cities of Anaheim & Orange, Chapman Academics and Economics Literature & Conferences
 - (b) Joe McCarthy - Private Industry investing practices that could be adapted to City Government investing
2. Discuss any needed current update to % balance of different investment sources and their match the need for short (1 year), medium (2-4 years) & long term (5 years) investable funds.
3. Discuss timing of the future communication to the City Council (and/or to VP Citizens) of reporting in summary easy to read fashion, the results of VP's new, improved proactive, fiscally conservative investment strategy over the last 6 years and future plans.
4. Discuss any new investment vehicles or investment organizations that we need to consider and investigate.
5. Discuss changes for Investment Policy (April meeting).

6. ADJOURNMENT

Next regular meeting date is April 20, 2016 at 8:00 AM.