



City of Villa Park  
17855 Santiago Boulevard  
Villa Park, California 92861  
(714) 998-1500

INVESTMENT ADVISORY COMMITTEE  
SPECIAL MEETING  
November 9, 2015  
8:00 a.m.

The Investment Advisory Committee of the City of Villa Park welcomes you to this meeting. We encourage your participation. This agenda contains a brief description of each item to be considered.

If you wish to speak on an item contained on the agenda, please approach the podium at the time the item is being considered. Upon recognition by the Chair, state your name and address for the record prior to providing your comments. Speakers will be limited to a time period set by the presiding officer.

All supporting information is available for public review in the City Hall offices.

Please Note: In compliance with the Americans with Disabilities Act, the City of Villa Park will make every reasonable attempt to accommodate attendees or participants at this meeting who need special assistance beyond what is normally provided. Please contact the City Hall at (714) 998-1500 at least 48 hours prior to this meeting to inform us of particular needs and to determine if accommodation is feasible. Please advise us at the time of your call if special assistance is required to attend or participate in meetings on a regular basis.

**ORDER OF BUSINESS**

1. CALL TO ORDER
2. ROLL CALL AND DETERMINATION OF QUORUM *(8:00 – 8:05am)*  
William Underwood, Chair, Investment Advisory Committee  
Steven Pollack, Vice-Chair  
Dan Carlberg, Member  
James Rheins, Member  
Brad Reese, Member  
Lynne Doti, Member  
Joe McCarthy, Member  
Diana Fascenelli, Mayor, Chair, City Council Finance Committee  
Rick Barnett, Councilmember, City Council Finance Committee  
Dennis Kuli, City Treasurer
3. PLEDGE OF ALLEGIANCE
4. PUBLIC COMMENT
5. DISCUSSION ITEMS
  - a) Presentation from PARS regarding pre-funding Pension and OPEB obligations through a Section 115 Trust. *(8:05 – 8:25am)*  
Committee discussion of PARS presentation. *(8:25 – 8:35am)*
  - b) Review of July Minutes. *(8:35 – 8:38am)*
  - c) Overview from Council on the OCIP's presentation at October 27, 2015 Council meeting. *(8:38 – 8:45am)*
  - d) Review and discuss portfolio results and current investment activities. *(8:45 – 8:55am)*
  - e) Discuss time phased plan to make insured instruments larger & more efficient (\$150,000 - \$250,000) as approved last meeting. Also discuss Council reaction, if any, to that tactical vote last VPIAC meeting. *(8:55 – 9:05am)*
  - f) Discuss status of plan to restore a balanced ladder to the portfolio. *(9:05 – 9:15am)*
  - g) Items to be addressed at the next meeting:
    1. Discuss % balance of different investment sources and their match of short (1 year), medium (2-4 years) & long term (5 years) investable funds, if & as changed.

2. Discuss potential timing of the future communication to the City Council (and/or to VP Citizens) of the result of Dennis Kuli's analysis of the extra \$60,000 yielded by the installed Laddering Structure with Different Instruments over the last 5 years versus just depositing in OCIP & LAIF.
3. Discuss any new investment vehicles or investment organizations that we need to consider and investigate.
4. Discuss Best Practices investment observations or experience of New VPIAC members from their service in other organizations from which City of VP might learn and investigate.
  - (1) Lynne Doti - Anaheim, Orange, Chapman, Economic Academics
  - (2) Joe McCarthy - Private Industry investing practices that could be adapted to City Government investing.
5. Other items desired to be agendaized.

6. ADJOURNMENT

Next regular meeting date is January 20, 2016 at 8:00 AM.