



City of Villa Park
17855 Santiago Boulevard
Villa Park, California 92861
(714) 998-1500

INVESTMENT ADVISORY COMMITTEE

Regular Meeting

April 26, 2007

8:30 a.m.

The Investment Advisory Committee of the City of Villa Park welcomes you to this meeting. We encourage your participation. This agenda contains a brief description of each item to be considered.

If you wish to speak on an item contained on the agenda, please approach the podium at the time the item is being considered. Upon recognition by the Chair, state your name and address for the record prior to providing your comments. Speakers will be limited to a time period set by the presiding officer.

All supporting information is available for public review in the City Hall offices.

Please Note: In compliance with the Americans with Disabilities Act, the City of Villa Park will make every reasonable attempt to accommodate attendees or participants at this meeting who need special assistance beyond what is normally provided. Please contact the City Hall at (714) 998-1500 at least 48 hours prior to this meeting to inform us of particular needs and to determine if accommodation is feasible. Please advise us at the time of your call if special assistance is required to attend or participate in meetings on a regular basis.

ORDER OF BUSINESS

1. CALL TO ORDER
2. ROLL CALL

Dan Carlberg, Chair, Investment Advisory Committee
William Nelson, Vice-Chair, Resident Member
Joe Hagler, Resident Member
Mary Jo Chorbagian, Resident Member
Jim Rheins, Council Member, Chair City Council Finance Committee
Brad Reese, Council Member, City Council Finance Committee
Dennis Kuli, City Treasurer

Chair Introduction of new Resident Member, Mary Jo Chorbagian.

3. PUBLIC COMMENT
4. CONSENT AGENDA

All matters listed under the "Consent Agenda" are considered to be routine and are enacted by one motion approving the Recommendation listed on the Agenda. Any member of the Committee may request an item be removed from the Consent Agenda for discussion or further explanation. Unless otherwise specified in the request to remove an item from the Consent Agenda, all items

removed shall be considered immediately following action on the remaining items on the Consent Agenda.

Consideration of Minutes – February 6, 2007

5. ACTION ITEMS

6. DISCUSSION ITEMS

a) Budget Overview/Financial Forms Review

1. 2005-06 Financial Statements

b) Review and Discuss the City's current investment activities

c) Review and Discuss General Fund Reserve Policy

1. City Council request to revise Draft General Fund Reserve Policy

i. Simpler concept, plainer language

d) F&M Money Market Account (Sweep Concept) Overview

e) FEMA Reimbursement Status

7. PUBLIC COMMENT

8. ADJOURNMENT

Next meeting date July 26, 2007 at 8:30 AM.