



City of Villa Park
17855 Santiago Boulevard
Villa Park, California 92861
(714) 998-1500

INVESTMENT ADVISORY COMMITTEE

Regular Meeting

October 22, 2008

8:30 a.m.

The Investment Advisory Committee of the City of Villa Park welcomes you to this meeting. We encourage your participation. This agenda contains a brief description of each item to be considered.

If you wish to speak on an item contained on the agenda, please approach the podium at the time the item is being considered. Upon recognition by the Chair, state your name and address for the record prior to providing your comments. Speakers will be limited to a time period set by the presiding officer.

All supporting information is available for public review in the City Hall offices.

Please Note: In compliance with the Americans with Disabilities Act, the City of Villa Park will make every reasonable attempt to accommodate attendees or participants at this meeting who need special assistance beyond what is normally provided. Please contact the City Hall at (714) 998-1500 at least 48 hours prior to this meeting to inform us of particular needs and to determine if accommodation is feasible. Please advise us at the time of your call if special assistance is required to attend or participate in meetings on a regular basis.

ORDER OF BUSINESS

1. CALL TO ORDER

2. ROLL CALL

Dan Carlberg, Chair, Investment Advisory Committee

William Nelson, Vice-Chair, Resident Member

Joe Hagler, Resident Member

Mary Jo Chorbagan, Resident Member (Alternate)

Jim Rheins, Mayor Pro Tem, Chair City Council Finance Committee

Rich Ulmer, Council Member, City Council Finance Committee

Dennis Kuli, City Treasurer

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT

5. DISCUSSION ITEMS

a) Review of Investment Options

a. Review of Monthly Investments

b. CalTrust

Organized as a Joint Powers Authority (“JPA”), the Investment Trust of California (CalTRUST) is a program established by public agencies in California for the purpose of pooling and investing local agency funds - operating reserves as well as bond proceeds. A Board of Trustees supervises and administers the investment program of the Trust. The Board is comprised of experienced investment officers and policy-makers of the public agency members.

c. OCIP vs LAIF

Review of the two investments and direction to staff regarding investment ratios.

b) Review of Infrastructure Funding Scenarios.

Continued review of California I-Bank Funding Options and potential selling of cell tower lease agreements for repayment of any infrastructure debt. Discussion of previous material sent. Review of needs for new/material or material provided by members.

c) Other Items

6. ADJOURNMENT

Next regular meeting date is January 28, 2009 at 8:30 AM.

Next special meeting to discuss Infrastructure Funding Scenarios?