



City of Villa Park
17855 Santiago Boulevard
Villa Park, California 92861
(714) 998-1500

INVESTMENT ADVISORY COMMITTEE

Regular Meeting

February 6, 2007

8:30 a.m.

The Investment Advisory Committee of the City of Villa Park welcomes you to this meeting. We encourage your participation. This agenda contains a brief description of each item to be considered.

If you wish to speak on an item contained on the agenda, please approach the podium at the time the item is being considered. Upon recognition by the Chair, state your name and address for the record prior to providing your comments. Speakers will be limited to a time period set by the presiding officer.

All supporting information is available for public review in the City Hall offices.

Please Note: In compliance with the Americans with Disabilities Act, the City of Villa Park will make every reasonable attempt to accommodate attendees or participants at this meeting who need special assistance beyond what is normally provided. Please contact the City Hall at (714) 998-1500 at least 48 hours prior to this meeting to inform us of particular needs and to determine if accommodation is feasible. Please advise us at the time of your call if special assistance is required to attend or participate in meetings on a regular basis.

ORDER OF BUSINESS

1. CALL TO ORDER

By Vice Chair Carlberg at 8:30 am.

2. ROLL CALL

Self introductions and roll call

Dan Carlberg, Vice-Chair, Investment Advisory Committee

William Nelson, Resident Member

Joe Hagler, Resident Member

Jim Rheins, Council Member, Chair City Council Finance Committee

Brad Reese, Council Member, City Council Finance Committee

Dennis Kuli, City Treasurer

Staff Present – Ken Domer, City Manager and Kristi Meyers, Finance Manager

3. PUBLIC COMMENT

No public comment

4. CONSENT AGENDA

All matters listed under the "Consent Agenda" are considered to be routine and are enacted by one motion approving the Recommendation listed on the Agenda. Any member of the Committee may request an item be removed from the

Consent Agenda for discussion or further explanation. Unless otherwise specified in the request to remove an item from the Consent Agenda, all items removed shall be considered immediately following action on the remaining items on the Consent Agenda.

Member Nelson asked to take each item separately.

- a) Consideration of Minutes – July 26, 2006
Moved by Jim Rheins, seconded by Joe Hagler, voice approval with Reese and Nelson Abstaining due to absent at meeting.
- b) Consideration of Minutes – October 26, 2006
Moved by Bill Nelson, seconded by Joe Hagler, voice approval with Reese Abstaining due to absent at meeting.

Moved to modify the agenda to hold election of officers by Jim Rheins, seconded by Bill Nelson. Vice Chair Carlberg asked for nomination for Chair. Vice Chair Carlberg nominated by Member Nelson. No other nominations. Unanimous voice approval of Member Carlberg as Chair.

Chair Carlberg asked for nominations for Vice-Chair. Member Nelson nominated by Member Hagler. No other nominations. Unanimous voice approval of Member Nelson as Vice Chair.

5. ACTION ITEMS

6. DISCUSSION ITEMS

- a) Report from City Manager on Accounting Position Status
- b) Mid-Year Budget Review for January
- c) Review and Discuss the City's current investment activities
- d) Review and Discuss General Fund Reserve Policy
 - 1. Review Draft Policy
Moved to recommend draft policy by Bill Nelson, seconded by Joe Hagler. Unanimous voice approval.
- e) Review OCIP/LAIF Caps for Investment Amount
 - 1. Review of Draft Statement of Investment Policy
Moved to recommend draft policy with changes by Bill Nelson, seconded by Joe Hagler. Unanimous voice approval.

f) F&M Money Market Account

g) FEMA Reimbursement Status

7. PUBLIC COMMENT

8. ADJOURNMENT

Moved to adjourn at 10 am to April 26, 2007 at 8:30 AM.